

DOWNERS GROVE GRADE SCHOOL DISTRICT 58
FINANCIAL ADVISORY COMMITTEE MEETING
December 8, 2023

The Financial Advisory Committee met on Friday, December 8, 2023 at 7:00 a.m. at O'Neill Middle School.

Call to Order

The meeting was called to order at 7:03 a.m. by Darren Hughes.

Present

Kevin Barto, Nicole Bernard, Scott Cimo, Tamara DeStefano, Todd Drafall, Darren Hughes, Michelle Kovar, Mark Leipart, Steve Olczyk, Kevin Russell, Chris Sagan, Susan Sierakowski, Jason Suchy, Joe Wojciechowski.

Absent

Brent Borchelt, Tim Cruse, Jason Fugitt, Laura Hill, Naomi Levine, Katherine Neal, Geoff Neustadt, Ron O'Connor, Cynthia Pietrucha, Andrew Schmidt, Raj Shah, Jason Sparks, Leland Wagner.

Approval of Minutes

Joe Wojciechowski moved and Nicole Bernard seconded the motion to approve the minutes of October 6, 2023. Motion carried.

Year-to-Date Report

Todd Drafall summarized the Year-to-Date Report for the committee. Federal ESSER funds not received in FY23 are anticipated in FY24. The committee discussed cash flow issues.

Update on Bids for Construction

Bids for the first round of middle school additions will be presented to the Board for approval on December 11, 2023. These bids account for about 78% of the project. Multiple competitive bids were received in most areas. The committee discussed low bid vs. most responsive bid, the cost differences between middle schools in spray fireproofing and insulation, the change order process, and contractor credibility.

Food Service Update/Timeline

Todd Drafall recommended an additional FAC meeting on January 12, 2024 to further discuss next steps for food service in District 58. The committee discussed the current cost structure of the elementary program. A survey to families for feedback on the current elementary pilot program will go out; feedback from students will also be considered.

Open Enrollment for Health Insurance

Todd Drafall provided an update and report of enrollment in each type of insurance plan.

FY25 School Fees

Information on the proposed school fees will be provided to the Board in December and presented for approval in January. CPI has been used to calculate fee increases; the recommended increase for 2024-25 is 6.5%. The committee discussed communication strategies regarding fee increases.

Electric Rates Review

The current electric rate structure expires in June 2024. Further discussion will continue at the February FAC meeting.

Public Comment

There was no public comment.

Adjournment

Chris Sagan moved and Nicole Bernard and seconded the motion to adjourn the meeting. Motion carried. The meeting was adjourned at 8:29 a.m.