

The Board of Education, Downers Grove Grade School District 58, DuPage County, Illinois met in special session on Tuesday, February 16, 2021, at Longfellow Center and remotely via Zoom due to the COVID-19 emergency. The meeting was live streamed to the public on the District 58 YouTube channel.

1. CALL TO ORDER/ROLL CALL

The President called the meeting to order at 6:00 p.m. and announced that it was a special meeting of the District 58 Board of Education. Members present: President Darren Hughes; and Members Kirat Doshi, Emily Hanus, Steve Olczyk, Jill Samonte, and Tracy Weiner. Vice President Gregory Harris attended via Zoom video conference. Members absent: none. Also in attendance were Kevin Russell, Superintendent; James Eichmiller, Assistant Superintendent for Technology and Learning; Todd Drafall, Assistant Superintendent for Business/CSBO; Catherine Hannigan, Manager of Business Services; and Melissa Jerves, Board Secretary. There were three visitors: Tammie Schallmo of PMA, Kyle Harding of Champman & Cutler, and Ray Coyne of Oppenheimer & Co.

2. PUBLIC COMMENT

There were no public comments.

3. RECOMMENDATIONS FOR ACTION

A. Bond Resolution

Member Doshi moved and Member Samonte seconded the motion to adopt the Resolution providing for the issue of not to exceed \$6,000,000 Taxable General Obligation Limited School Bonds, Series 2021A, and not to exceed \$3,000,000 General Obligation Limited School Bonds, Series 2021B, of the District for the purpose of increasing the Working Cash Fund of the District and refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on the bonds, and authorizing the sale of the bonds to Oppenheimer & Co. Inc. Assistant Superintendent for Business Todd Drafall explained that there are two bond issues: one is an issue of over \$5 million in taxable bonds, which are a refinancing of existing debt; the second is approximately \$3 million in tax-exempt bonds, which will pay for smmer 2021 capital projects. These projects include replacing the Pierce Downer School roof and upgrading asphalt and mechanicals at several buildings.

ROLL CALL VOTE: AYES: Members Doshi, Hanus, Harris, Hughes, Olczyk, Samonte, and Weiner
NAYS: None Motion carried

