

DOWNERS GROVE SCHOOL DISTRICT #58

Treasurer's Report

For the Month Ended June 30, 2017

	Fund Balance 6/30/16	Revenue M-T-D	Revenue Y-T-D	Expenditures M-T-D	Expenditures Y-T-D	Fund Balance 6/30/17
Educational Fund	\$8,460,594.62 *	\$22,865,697.69	\$52,460,608.43	\$9,200,993.50	\$53,375,122.24	\$7,546,080.81
Medical Insurance Reserve Fund	1,916,394.29	1,004,224.80	7,126,277.78	732,357.31	7,538,850.21	1,503,821.86
Operations & Maintenance Fund	1,560,857.28 *	2,311,803.28	4,782,126.46	298,058.97	4,312,094.58	2,030,889.16
Sinking Fund	640,116.54	19,264.22	27,850.31	0.00	0.00	667,966.85
Debt Service Fund	681,741.34	650,745.84	1,452,231.14	0.00	1,475,522.00	658,450.48
Transportation Fund	(10,544.71)	1,975,933.27	3,619,418.89	682,724.30	3,140,524.59	468,349.59
IMRF Fund	438,185.98	409,594.18	981,796.48	62,469.18	883,823.67	536,158.79
FICA/Medicare Fund	558,244.24	409,858.53	964,899.87	133,921.47	960,116.89	563,027.22
Capital Projects Fund	0.00	0.00	650,000.00	0.00	650,000.00	0.00
Working Cash Fund	8,933,593.41	65,393.80	123,900.00	19,264.22	19,264.22	9,038,229.19
Life Safety Fund	4,585.97	1,376.34	1,376.34	0.00	0.00	5,962.31
	<u>\$23,183,768.96</u>	<u>\$29,713,891.95</u>	<u>\$72,190,485.70</u>	<u>\$11,129,788.95</u>	<u>\$72,355,318.40</u>	<u>\$23,018,936.26</u>

Cash and Investments

General Checking	\$20,439,446.67
Cafeteria Account	15,585.44
Petty Cash	1,250.00
Imprest	30,005.82
Medical Insurance Account	467,149.30
Flexible Reserve Account	127,092.44
E-Pay Fee Account	5,441.30
Student Fee Account	31,008.95
Investments:	
Savings Accounts	909,580.12
Certificates of Deposit	990,400.00
Total Investments	<u>1,899,980.12</u>
Total Cash and Investments	23,016,960.04

Other Assets and Liabilities

Payroll Prepays (Liabilities)	<u>1,976.22</u>
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Fund Balance	<u>\$23,018,936.26</u>
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* balances were adjusted to reflect the FY 2016 audit adjustments

DOWNERS GROVE SCHOOL DISTRICT #58
Cash and Investments by Fund
June 30, 2017

Cash and Investments per General Ledger:	Cash	Cafeteria	Petty Cash	Imprest	Medical Insurance	Flexible Reserve	Illinois E-Pay Fees	Student Fees	Investments	Total Cash & Investments	Payroll Liabilities/Prepays	Fund Balance
Educational Fund	\$7,523,335.08	\$15,585.44	\$1,250.00	\$30,005.82			(\$13,276.70)	(\$12,779.05)		\$7,544,120.59	\$1,960.22	\$7,546,080.81
Medical Insurance Reserve Fund	-				\$467,149.30	\$127,092.44			\$909,580.12	1,503,821.86		1,503,821.86
Operations & Maintenance Fund	2,030,873.16									2,030,873.16	16.00	2,030,889.16
Sinking Fund	420,266.85								247,700.00	667,966.85		667,966.85
Debt Service Fund	658,450.48									658,450.48		658,450.48
Transportation Fund	405,843.59						18,718.00	43,788.00		468,349.59		468,349.59
IMRF Fund	536,158.79									536,158.79		536,158.79
FICA/Medicare Fund	563,027.22									563,027.22		563,027.22
Capital Projects Fund	-									0.00		0.00
Working Cash Fund	8,295,529.19								742,700.00	9,038,229.19		9,038,229.19
Life Safety Fund	5,962.31									5,962.31		5,962.31
Reconciled Cash and Investments	<u>\$20,439,446.67</u>	<u>\$15,585.44</u>	<u>\$1,250.00</u>	<u>\$30,005.82</u>	<u>\$467,149.30</u>	<u>\$127,092.44</u>	<u>\$5,441.30</u>	<u>\$31,008.95</u>	<u>\$1,899,980.12</u>	<u>\$23,016,960.04</u>	<u>\$1,976.22</u>	<u>\$23,018,936.26</u>

Prepared by: Terri Carby, CPA 8/5/17

Signed: David Bein, Treasurer SD58